

# HVP Global Opportunities Fund -EUR-

ISIN LI0105946391

## Current data (at 31.01.2025)

Current NAV	EUR 218.27
Fund volume	EUR 4'427'674.41
Fund volume of unit class	EUR 809'796.25

## Category

Investment category	Shares
Investment universe	Global
Focus	Shares
UCITS target fund	yes

## Asset manager

**HighValue Partners AG**  
FL-9490 Vaduz  
www.hvp.li

## Management company

**IFM Independent Fund Management AG**  
FL-9494 Schaan  
www.ifm.li

## Depository

**Liechtensteinische Landesbank AG**  
FL-9490 Vaduz  
www.llb.li

## Distributor in Liechtenstein

**HighValue Partners AG**  
FL-9490 Vaduz  
www.hvp.li

## Auditors

**Ernst & Young AG**  
CH-3008 Bern  
www.ey.com

## Supervisory authority

**FMA Finanzmarktaufsicht Liechtenstein**  
FL-9490 Vaduz  
www.fma-li.li

## Performance in % (at 31.01.2025 in EUR)



1) Change of Asset Manager: From 01.01.2019 HighValue Partners AG

## Historic performance in % (at 31.01.2025)

By the end of	Fund
2025	5.84%
MTD	
YTD	5.84%
2024	0.92%
2023	7.51%
2022	-17.80%
2021	4.31%
2020	25.38%
2019	16.68%
Since inception	118.27%
Since inception (annualized)	5.30%

Inception: 28.12.2009

## Historic performance, rolling in % (at 31.01.2025)

	YTD	1 Year cumulative	3 years p.a.	5 years p.a.	10 years p.a.	15 years p.a.	Since inception p.a.
<b>Fund</b>	<b>5.84%</b>	<b>9.32%</b>	<b>-0.67%</b>	<b>3.77%</b>	<b>2.92%</b>	<b>5.23%</b>	<b>5.30%</b>

## Risk benchmarks

	3 Years	Inc.	3 Years	Inc.
Annualised Volatility	12.90%	10.87%	% Positive	51.15%
NAV	222.74	100.00	Worst Period	-4.50%
Highest NAV	224.36	244.46	Best Period	3.88%
Lowest NAV	181.34	98.55	Maximum Drawdown	-19.17%
Median	204.90	165.03	Number of observations	739
Mean	205.00	166.57	Sharpe Ratio	-0.25
				0.44

## Fundportrait

<b>Fund name</b>	HVP Global Opportunities Fund - EUR-
<b>Unit class</b>	-EUR-
<b>Accounting currency of the (sub-) fund</b>	EUR
<b>Reference currency of the unit class</b>	EUR
<b>Legal form</b>	unit trust
<b>Fund type</b>	UCITS
<b>Close of accounting year</b>	31.12
<b>Launch date</b>	28.12.2009
<b>Initial issue price</b>	EUR 100.00
<b>Use of proceeds</b>	reinvested

## Fund charges

<b>Issue premium</b>	max. 3%
<b>Redemption charge</b>	0%
<b>Redemption charge credited to the fund's assets</b>	max. 0.25%
<b>Management fee</b>	max. 1.25%
<b>Performance fee</b>	15.00%
<b>Hurdle rate</b>	5.00%
<b>High-on-High-Mark</b>	yes
<b>OGC/ TER 1</b>	2.58%
<b>TER 2</b>	2.58%
<b>OGC/TER at</b>	28.06.2024
<b>SRI according to KID 07.05.2024</b>	<input type="checkbox"/> 1 <input type="checkbox"/> 2 <input type="checkbox"/> 3 <input checked="" type="checkbox"/> 4 <input type="checkbox"/> 5 <input type="checkbox"/> 6 <input type="checkbox"/> 7

## Key figures

<b>ISIN</b>	LI0105946391
<b>Security number</b>	10594639
<b>Bloomberg</b>	HAMGEUR LE
<b>WKN</b>	A0YHF5

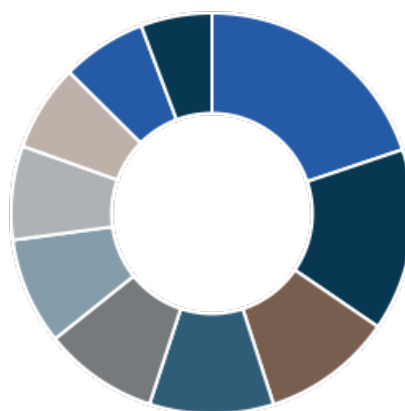
## Publication / Internet

www.ifm.li  
www.lafv.li  
www.fundinfo.com

## Top-10 positions (at 31.01.2025)

Company	Sector	Country	Weightings
1.000% Gold Pole Capital Company Ltd. 25.06.2029	Financial services	Hongkong	8.63 %
1.750% SK hynix Inc 11.04.2030	Electronics	Korea, Republic	7.56 %
White Fleet II SICAV - SGVP Japan Value Equity Fund	Various industries	Global	7.00 %
ASML Holding	Semiconductor	Netherlands	4.90 %
4.5000% Wynn Macau 07.03.2029	Leisure	Cayman Islands	4.50 %
Lonza Group AG	Chemicals	Switzerland	4.17 %
Shell PLC	Oil / Gas	Great Britain	3.69 %
Tokyo Electron	Electronics	Japan	3.68 %
Softbank Corp	Internet	Japan	3.30 %
Tencent Holdings	Internet	China	2.91 %
<b>Total</b>			<b>50.33 %</b>

## Countries (at 31.01.2025)



### Country

Switzerland	19.85 %
other	14.70 %
Japan	10.50 %
United States of America	9.98 %
Cayman Islands	9.23 %
Hong Kong	8.63 %
Korea	7.56 %
Global	7.00 %
China	6.83 %
Netherlands	5.72 %
<b>Total</b>	<b>100.00 %</b>

## Industries (at 31.01.2025)

1. Financial services	17.91 %
2. Technology	15.06 %
3. Industrial	14.51 %
4. Communications	11.84 %
5. Commodities / Semi-fin. goods	8.95 %
6. Consumer (cyclical)	8.02 %
7. Pharmaceuticals	7.93 %
8. Various industries	7.00 %
9. other	4.59 %
10. Energy	4.19 %

## Currencies (at 31.01.2025)

Currency	Weightings
USD	34.46 %
CHF	19.50 %
JPY	17.73 %
other	16.40 %
HKD	11.91 %
<b>Total</b>	<b>100.00 %</b>

## Investment categories (at 31.01.2025)

Investment category	Weightings
Equity	75.79 %
Convertible bonds	22.06 %
other	2.15 %
<b>Total</b>	<b>100.00 %</b>

## Procedural information

<b>Valuation interval</b>	daily
<b>Valuation day</b>	Daily, Monday to Friday
<b>Acceptance deadline for subscriptions</b>	Day prior to valuation day by no later than 4.00pm (CET)
<b>Acceptance deadline for redemptions</b>	Day prior to valuation day by no later than 4.00pm (CET)
<b>Minimum investment</b>	1 unit
<b>Value date</b>	T + 2

## Representative in Switzerland

**LLB Swiss Investment AG**  
Claridenstrasse 20  
CH-8002 Zürich  
T +41 58 523 96 70  
www.llbsswiss.ch

## Paying agent in Switzerland

**Helvetische Bank AG**  
Seefeldstrasse 215  
CH-8008 Zürich  
T +41 44 204 56 00  
www.helvetischebank.ch

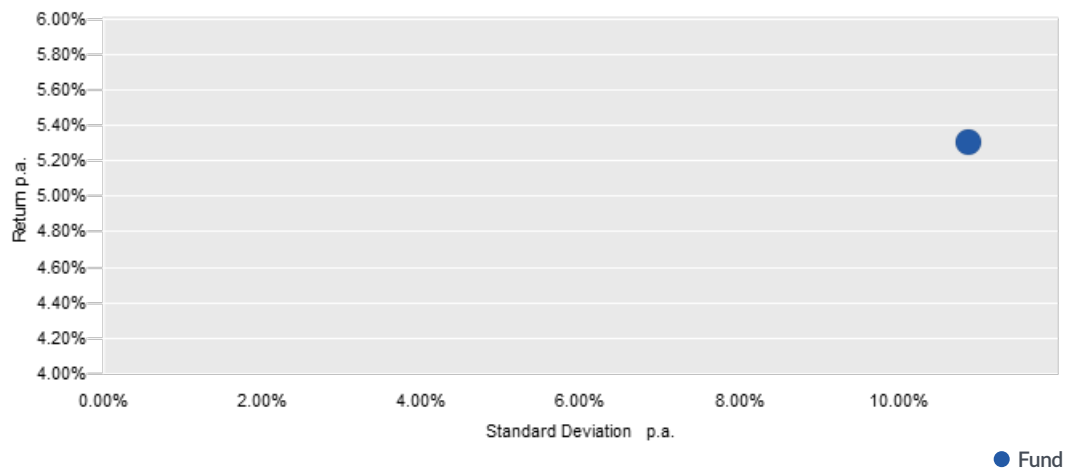
## Facility agent Germany

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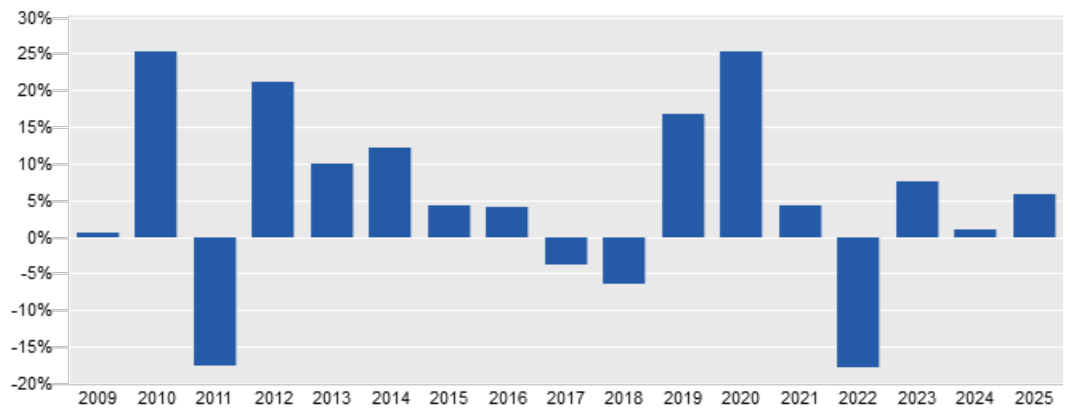
## Contact and information agent Austria

**Erste Bank der österreichischen Sparkassen AG**  
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AT-1100 Wien  
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www.sparkasse.at

## Risk/return diagram (Since inception)



## Historic performance in % (at 31.01.2025)



Inception: 28.12.2009

## Distribution

<b>Distribution to private investors</b>	LI, DE, AT, CH
<b>Distribution to professional investors</b>	LI, DE, AT, CH
<b>Sales restrictions</b>	USA

## Other share classes

HVP Global Opportunities Fund -CHF-	reinvested	HAMGCHF	LI0105946334
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## Historic performance, per calendar year in % (at 31.01.2025)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2025	5.84												5.84
2024	-2.30	4.89	3.30	-1.83	0.68	2.35	-1.45	-3.00	2.02	-2.30	-0.87	-0.24	0.92
2023	6.23	-0.95	0.69	-1.94	1.31	1.33	4.39	-4.10	-2.83	-3.85	4.29	3.35	7.51
2022	-3.68	-3.27	0.71	-1.95	-1.58	-3.45	3.79	-2.70	-7.69	-2.57	5.92	-2.28	-17.80
2021	3.70	-1.21	1.69	-0.40	0.28	2.96	-2.48	2.72	-2.80	1.67	-0.04	-1.60	4.31
2020	2.55	-4.75	-10.35	7.86	6.46	7.60	4.81	4.46	-1.02	0.33	4.94	1.57	25.38
2019	4.85	4.53	1.43	0.87	-4.95	3.03	3.72	-1.76	-0.73	-0.45	2.88	2.56	16.68
2018	0.90	-0.09	-1.32	1.44	3.46	-1.26	-0.98	1.12	-1.26	-2.18	-0.48	-5.67	-6.41
2017	-0.07	3.21	-1.06	0.02	-1.65	-0.71	-1.06	-1.96	1.41	1.76	-2.26	-1.35	-3.82
2016	-5.66	0.92	-0.12	0.38	2.19	-0.41	2.73	0.39	0.05	1.60	0.84	1.34	4.07
2015	5.56	3.64	2.01	-0.40	1.75	-4.21	-0.54	-4.86	-3.30	5.62	2.41	-2.65	4.37
2014	1.98	0.56	0.21	0.99	3.80	0.13	1.17	1.01	-0.05	0.16	1.66	-0.02	12.15
2013	0.68	3.22	-0.36	0.61	2.09	-2.59	1.28	-0.92	4.26	3.03	-1.10	-0.48	9.93
2012	6.33	3.39	0.80	-0.85	-1.52	2.31	4.40	0.33	2.02	0.81	0.56	0.96	21.04
2011	1.51	1.58	-0.06	-2.23	-1.22	-4.67	-0.47	-8.25	-6.57	5.23	-5.49	2.40	-17.57
2010	0.67	0.54	10.66	3.50	-3.14	-1.82	4.26	-0.27	4.04	2.78	0.55	1.74	25.39
2009												0.49	0.49

Inception: 28.12.2009

## Legal disclaimer:

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This marketing material should be read in conjunction with the constitutive documents, and the basic customer information document (PRIIP-KID). The purchase of units of the fund is governed by the constitutive documents, and the KID as well as the latest annual report and, if already published, the subsequent semi-annual report.

Only the information contained in the above-mentioned documents is valid. The above-mentioned documents are available free of charge on a durable data medium from the management company, the depositary, the paying agents and at all representatives and distributors at home and abroad as well as on the website of the LAFV Liechtenstein Investment Fund Association at [www.lafv.li](http://www.lafv.li). If so requested by the investor, the above documents can also be provided on paper free of charge. Further information about the fund is available online at [www.ifm.li](http://www.ifm.li) and from IFM Independent Fund Management AG, Landstrasse 30, FL-9494 Schaan, during business hours.

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